

6/1/15 CKI Board Meeting

President Joe Rosenfeld called the meeting to order at 7 p.m. Welcome to incoming board members Elise Kleinman and Risa Cohen.

Present were: Joe Rosenfeld, Barry Rose, Rabbi Frisch Klein, Sue Johnson, Dick Johnson, Chuck Gauthier, Paul Glaser, Gale Jacoby, Maureen Rosenfeld, Chuck Gauthier, Rich Kruth, Howie Atkins, Risa Cohen, Elise Kleinman, Perry Pitzele, Rochelle Fosco, Dan Marshall, Nancy Zimmerman, Bonnie Bonner

Rabbi shared thoughts.

Motion to approve minutes Maureen Rosenfeld, second Rochelle Fosco, Minutes amended as discussed, approved as amended.

Treasurer's Report Barry Rose

April and May nothing exceptional. Expenses stay constant and dues slows down for a deficit of \$12,000 year to date. Donations unsolicited budget 14,000, only have \$4500, there will be a deficit in that area, and therefore an overall deficit. Borrowed \$5000 from Building Fund and will need to borrow some more to pay bills. Still some outstanding dues, and some will not be collected. We will make budget on dues.

Discussion/Questions and answers on Treasurer's Report:

Two years ago till now, the dues budget was cut and reduced office assistant from 30 hours to 10 hours. Dues collection is always fluid.

Expenses: School has spent about \$4000, not the \$10,000 stated in report, School is actually way under budget.

Cash accounting system vs. accrual accounting system has its flaws. School income was last year, expense was this year. Rich could provide a balance sheet with the balances in all accounts such as building, Torah, etc.

Shortfall will be covered by borrowing or reallocating and may or may not be repaid.

Can we add columns of variance from budget.

Next month some people will prepay dues.

Motion #1: Resolved that Rabbi Margaret Frisch Klein's contract of \$85,000 for fiscal year 2015 2016 be apportioned as follows:

Salary: \$31,000

Housing Allowance: \$36,000

Insurance, travel, professional, fees, continuing education, other: \$18,500

In order to meet IRS requirements, this must be included in minutes.

Motion to accept Perry Pitzele, Motion seconded Dick Johnson. Question called, passed.

#### NEXT YEAR BUDGET

Removed the Unsolicited Donations line item

Motion number #2: was corrected as follows and Perry Pitzele moved, Ken Jacoby seconded:

Motion that CKI increases its dues by 21% for fiscal year 2015-2016. This would mean that families paying the full dues of \$1900 would see their dues rise to \$2300, or \$400. Families paying less than the full amount will see the same percentage increase though a smaller dollar increase.

#### Discussion on motion.

Reviewed Projected 2015/2016 grid showing how different dues increase would affect budget.

Assumption that everyone goes up 21% from wherever they are.

Regarding comment that no dues increase since 1995, there were dues increases. Discussion on when those increases took place, no one had information. A lot of people worked hard on this, but there are other ways to get money other than raising dues. Concern that people with waivers will not pay more. Other sources of income that we ignore. Shortfall is \$12,000, that is not that huge. With a couple fundraisers we could bring that in. Cannot support synagogue on dues alone. Fundraising always hits same people. This is nothing for dues, people are surprised how low our dues are. Some with waiver will pay the increase.

Every year same song, all we need to do is a good fundraiser. If it is easy, why aren't we doing it. Ways to go outside – raffle, etc. But there are issues with those things. Results show increased fundraiser won't work. I think we need to do a fundraiser. We are below other synagogues.

I agree with everyone. Need to work hard on new members and energy to get people in. More members, more surplus and reserves. If don't increase dues close doors. Big drive should be for members. Need to do something more in that direction.

MCJC \$2100 Aurora \$2300 One or the other, not sure which is which, don't know dues for Beth Tikvah ?

What about obtaining grant money? Rabbi does write for grant money and we are not eligible for some because we are no longer a 5013C since it was lapsed at sometime.

New members are really important. Lifeblood, more money, more volunteers. Concerned dues increase would scare new members. Mostly going to affect full dues payers, part dues payers are paying what they can afford. Tap community with a dinner or art auction or fun fair. Do school parents pay full dues and does that affect their ability to pay tuition. People choose to pay other things than dues,

priorities are different. What about requiring proof such as 1040 for dues break. Ask for donations not because getting something tangible but for the good of the greater cause. Create a committee to look into alternative funding.

This congregation does not have what it takes to get fundraising done. Expenses are a shoestring budget. Now is the time to raise dues.

Ideas to look at alternative fundraising is good but it is a long term process. But we need to provide for this coming year and cannot make major change on how to make money short term. Dues raise is horrible, but it is all we have and we need to start thinking of alternative ways to provide funding. Maybe retask the Vision Committee.

Regarding bringing tax return for dues exemption. Torah says tithe 10% - why don't we ask for that.

At the grocery stores, you can get a percentage of sales if you are registered. Bonnie happy to look into that.

Yellow candle increased so make it personal and maybe will strike a chord.

What you get for your dues: full time rabbi, building, religious school. Three big things that we do for \$182,000 for 100ish families.

Before I joined, used to have Casino night to make money why no longer done? Change in laws.

Excitement for 120<sup>th</sup> Birthday, what about 125<sup>th</sup> events.

Dick Johnson called the question, no one opposed

Yes 6 no 5 – President voted yes to break lack of majority present, motion carries

More Discussion:

Comment to maybe have a motion to delay and revote

We were ready to close doors until 120<sup>th</sup> got us out from under. We have always taken money from somewhere.

Need to be forward thinking so do not end up in same place again.

Move to the next step – Vision Committee will address funding options at summer meeting and try to come up with some suggestions/plans.

This dues increase is just a stop gap in providing financial security, not a long term answer, not sustainable

Announcements were made

The issues from the Rabbi negotiating committee mentioned at a previous meeting have been resolved and /or will be discussed in other venues.

Perry moved to adjourn, meeting adjourned at 8:30 pm.